

This email template is designed so that you can copy and paste the suggested text into a standard Outlook email and add your own closing remarks. We suggest that you combine this with the **LV= Onshore Bond Client Guide** document that can also be found in the client toolkit. While we strive to ensure the accuracy of the information provided, LV= does not guarantee the completeness or accuracy of this email. We are not responsible for any errors or omissions or for any actions taken based on the information provided.

Email subject: Supporting a recommendation for UK Onshore Bonds

Body copy:

Dear [Name],

Following our recent conversation, I'm getting in touch to provide some extra detail about UK onshore bonds, as per my recommendation.

Hopefully this will explain why I believe an onshore bond would suit your investment goals and answer any questions you have about how they work. I've provided some more information below:

What are UK onshore bonds?

Despite the slightly misleading name, onshore bonds are nothing to do with a traditional bond (where you lend money to a government or company and earn a regular interest). Instead, it's a type of investment wrapper (similar to an ISA) designed to offer flexibility and tax-efficiency.

You can use a UK onshore bond to access a range of funds and portfolios while enjoying several tax benefits.

The benefits of onshore bonds

Onshore bonds come with a range of benefits.

- **No personal income tax** on withdrawals up to 5% of the bond value
- **No Capital Gains Tax** as gains are taxed as income
- **Tax is deferrable** on withdrawals up to 5% of the bond's value
- **You can roll over your 5% withdrawal allowance** to the following year, up to the total value of the bond
- **Bonds can be assigned** to a spouse or partner in a lower tax bracket, with any tax-incurring withdrawals taxed at their rate
- **Top slicing** allows you to split your tax obligations over the lifetime of the bond – so you'll pay £5,000 per year on a ten-year bond with a value of £50,000, rather than the full value at once.

Please note the above benefits may be subject to conditions.

My recommendation

After further research I believe the best solution for you would be the **LV= Smoothed Bond**. To support this recommendation, I have attached a comprehensive guide on the product. The **LV= Smoothed Bond** comes with all the above benefits, plus the benefit of being a member of a mutual, details of which can be found in the attached guide.

[add reason for recommendation and closing remarks]

Important to note

Please remember that the value of investments can go down as well as up, you may not get back what you have paid in.

