

# LV= Smoothed Managed Balanced (Bond)

31 May 2026

This factsheet is for information only and has been designed for financial advisers to discuss with their clients.

If you're not a financial adviser and you'd like further information or want to discuss details of your fund, please contact your financial adviser.

Fund information	
Launch date*	24 June 2021
ABI sector	ABI Mixed Investment 20-60% Shares
ISIN code	GB00BNVVFG34
Sedol code	BNVVFG3
CITI code	HSTR



FE fundinfo Risk Scores define risk as a measure of volatility relative to the FTSE 100 index, which has a fixed risk rating of 100.

Our Smoothed Managed Funds are risk-rated by multiple agencies. To find out the latest ratings, please visit:

[LVadviser.com/risk-ratings](https://LVadviser.com/risk-ratings)

## Fund objective

This fund is designed to provide long term moderate growth together with a low to medium level of investment risk. The fund invests, either directly or indirectly, in a diversified portfolio of fixed interest securities, equities, property, cash and other related instruments. The fund aims to avoid sharp rises and falls by gradually averaging the price applied to the investment over the first 26 weeks followed by 'averaging' the investment price over a rolling 26 week period from week 27 onwards.

## Cumulative performance as at 31 May 2026

	1 Year	3 Years	5 Years	10 Years
LV= Smoothed Managed Balanced (Bond)	11.5%	26.1%	20.5%	58.9%
ABI Mixed Investment 20-60% Shares	10.2%	22.2%	14.8%	41.2%

## Discrete annual performance as at 31 May 2026

	31/05/2025 to 31/05/2026	31/05/2024 to 31/05/2025	31/05/2023 to 31/05/2024	31/05/2022 to 31/05/2023	31/05/2021 to 31/05/2022
LV= Smoothed Managed Balanced (Bond)	11.5%	6.5%	6.2%	-4.6%	0.1%
ABI Mixed Investment 20-60% Shares	10.2%	4.1%	6.5%	-3.7%	-2.5%

\*The fund launch date relates to this particular share class only. For some versions of the Smoothed Managed Funds, performance has been extended back prior to the launch date by using performance from previous share classes of the same funds. Performance for the LV= fund has been calculated using the underlying unit price for the first 26 weeks, then the averaged price thereafter; with the exception of some funds launched since 2022 where the performance shown is only calculated using the averaged unit price.

During the first 26 weeks of a customer's investment, their product will be valued using a gradual averaged or underlying unit price. Please see the 'Your guide to how we manage our unitised with-profits Smoothed Managed Funds business' document for further information.

The LV= fund performance figures are gross and do not take account of the Annual Management Charge or any product charges, as these are taken by the cancellation of units.

**Please remember that past performance is not a reliable guide to the future. The value of an investment can go down as well as up.**

## Performance as at 31 May 2026



### Asset Allocation as at 30 April 2026

Asset class	%
US Equities	18.9%
US Treasuries	12.8%
UK Gilts	12.5%
European Equities	9.2%
Global Corporate Bonds	8.2%
Emerging Market Equities	7.3%
UK Equities	5.5%
Property	5.1%
High Yield Bonds	4.6%
Japan Equities	3.5%
Asia Pacific Equities	3.1%
Gold	2.4%
UK Corporate Bonds	2.0%
IL US Treasuries	2.0%
Other	1.9%
Emerging Market Debt (Hard Currency)	1.0%

### Top 10 Holdings as at 30 April 2026

Holding	%
iShares UK Gilts All Stocks Index	12.5%
BlackRock Advantage US Equity Fund	10.4%
BGF Global Corporate Bond Fund	8.2%
ACS UK ESG Insights Equity Fund	5.5%
Blackrock Advantage Europe ex UK Equity Fund	5.1%
CT UK Property Authorised Trust	5.1%
iShares USD Treasury Bond 7-10yr ETF	4.8%
BlackRock Advantage Global High Yield Credit	4.6%
BlackRock Advantage Emerging Markets Equity	4.4%
ACS US ESG Insights Equity Fund	4.3%

For more information please get in touch with your usual Business Development Manager or call



**0800 032 8298**

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